

**RESOLUTION OF MEMORIALIZATION OF THE
JACKSON TOWNSHIP RENT LEVELING BOARD**

RESOLUTION NO.: 2020-08

RE: FOUNTAINHEAD PROPERTIES, INC.
Application for tax pass through rent increase

BE IT RESOLVED, by the local Rent Control Board of the Township of Jackson, County of Ocean and State of New Jersey, as follows:

WHEREAS, FOUNTAINHEAD PROPERTIES, INC., has duly filed an application seeking a real estate pass-through rent increase effective April 1, 2020, based upon increase in real estate taxes; and

WHEREAS, proper notice of the application was provided by the applicant as required by Ordinance; and

WHEREAS, a public hearing was held on said application on March 12, 2020, in the Municipal Building of the Township of Jackson at which time the applicant provided evidence as to the accuracy and appropriateness of the rent increase as referenced in the application; and

WHEREAS, the Board accountant, Louis Amoruso, of the firm of Memoli & Company, PC, has reviewed the application and finds the same to be accurate; and

WHEREAS, said Board having considered said application, testimony and exhibits submitted, if any, makes the following findings:

1. The real estate tax assessment for each unit has been correctly stated at \$63.84 per month, reflecting an increase of \$1.59 per unit, per month..
2. The number of units was accurately stated at 162.
3. The total license fee of \$600.00 was paid and the appropriate license fee

allocation for each site is as set forth in the application at \$.31 per month for each site.

NOW, THEREFORE, BE IT RESOLVED, by the said Board that on this 14 day of ~~March~~ ^{May}, 2020, based upon the findings herein above stated, the application is hereby granted subject to the following conditions, together with all stipulations of the applicant:

1. The application of the applicant for an increase in rent based on real estate tax pass-through is hereby approved.
2. The appropriate allocation of real estate taxes is \$63.84 per unit per month, reflecting an increase of \$1.59 per unit.
3. The total rent for each unit commencing April 1, 2020 shall be as set forth on Schedule A attached hereto and made a part hereof.

ROBERT SKINNER, CHAIRMAN
JACKSON TOWNSHIP RENT CONTROL BOARD

MOVED BY: D. DiCapua

SECONDED BY K. Lowe

ROLL CALL

Those In Favor: D. DiCapua, K. Lowe, R. Schbeckser, W. Coatts,
C. Dimeno, G. Miller, R. Skinner

Those Opposed:

Those Absent:

Those Not Voting: ^{Abstain} M. Reagan-Kevine

CERTIFICATION

The foregoing is a true copy of a memorializing resolution by said Board at its meeting of

May 14, 2020, as copied from the minutes of said meeting.

Dated: May 14, 2020

Kathleen Sevcenko
KATHLEEN SEVCENKO, Secretary
Jackson Township Rent Control Board