

**RESOLUTION OF MEMORIALIZATION OF THE
JACKSON TOWNSHIP RENT LEVELING BOARD**

RESOLUTION NO.: 2019-19

RE: WOODMERE APARTMENTS
Application for CPI Increase

BE IT RESOLVED, by the local Rent Control Board of the Township of Jackson, County of Ocean and State of New Jersey, as follows:

WHEREAS, WOODMERE APARTMENTS, has duly filed an application seeking a Consumer Price Index (CPI) rent increase of 3.94% (includes 1.5% for heat) for the attached list of apartments, effective April, 2019 through October, 2019, where maximum is 3.94% with heat, in accordance with the start date of each tenant's lease; and

WHEREAS, proper notice of the application was provided by the applicant as required by Ordinance; and

WHEREAS, a public hearing was held on said application on March 28, 2019, in the Municipal Building of the Township of Jackson at which time the applicant provided evidence as to the accuracy and appropriateness of the CPI increase as referenced in the application; and

WHEREAS, the Board accountant, Lou Amoruso, of the firm of Memoli & Company, PC, has reviewed the application and finds the same to be accurate; and

WHEREAS, The Rent Leveling Ordinance for the Township of Jackson provides for rent increase not to exceed CPI + 1.5% per year for apartments where the landlord supplies heat; and

WHEREAS, The Board accountant, Lou Amoruso, has confirmed that heat is provided by

the landlord relative to the apartments which are subject matter of this application; and

WHEREAS, the rental increase for each of the apartments set forth in the application is consistent with that permitted by the Ordinance; and

WHEREAS, the Board has determined that the applications for rental increases should not be effective until after the Board has had the opportunity to review and vote on the applications;

WHEREAS, said Board having considered said application, testimony and exhibits submitted, if any, makes the following findings:

NOW, THEREFORE, BE IT RESOLVED, by the said Board that on this 9 day of ~~April~~^{May}, 2019, based upon the findings herein above stated, the application is hereby granted subject to the following conditions, together with all stipulations of the applicant:

1. The application for CPI increase of rent increase of 3.94% (includes 1.5% for heat) for the attached list of apartments, is hereby approved effective April, 2019 through October, 2019, where maximum is 3.94%, with heat, in accordance with the start date of each tenant's lease; and

2. The total rent for each apartment shall be set forth on the attached Schedules as prepared by Board accountant, Lou Amoruso, and attached hereto and made a part hereof.

MOVED BY: E. Bannan

SECONDED BY: J. Sullivan

ROLL CALL

Those In Favor: E. Bannay, G. Meller, P. DiCapua, J. Sullivan,
C. Ameno, R. Skinner

Those Opposed:

Those Absent:

Those Not Voting:

CERTIFICATION

The foregoing is a true copy of a memorializing resolution by said Board at its meeting of

May 9, 2019, 2019 as copied from the minutes of said meeting.

Dated: May 9, 2019

Kathleen Sevcenko
KATHLEEN SEVCENKO, Secretary
Jackson Township Rent Control Board