

**RESOLUTION OF MEMORIALIZATION OF THE
JACKSON TOWNSHIP RENT LEVELING BOARD**

RESOLUTION No.: 2019-17

RE: JACKSON ACRES
Application for CPI increase

BE IT RESOLVED, by the local Rent Control Board of the Township of Jackson, County of Ocean and State of New Jersey, as follows:

WHEREAS, JACKSON ACRES, has duly filed an application seeking a Consumer Price Index (CPI) rent increase of 2.44% effective May 1, 2019, in accordance with the start date of each tenant's lease; and

WHEREAS, proper notice of the application was provided by the applicant as required by Ordinance; and

WHEREAS, a public hearing was held on said application on March 28, 2019, in the Municipal Building of the Township of Jackson at which time the applicant provided evidence as to the accuracy and appropriateness of the rent increase as referenced in the application; and

WHEREAS, the Board accountant, Lou Amoruso, of the firm of Memoli & Company, PC, has reviewed the application and finds the same to be accurate; and

WHEREAS, the rental increase for each of the sites set forth in the application is equal to or less than the maximum permitted by the Ordinance; and

WHEREAS, the Board has determined that the application for rental increases should not be effective until after the Board has had the opportunity to review and vote on the applications;

WHEREAS, said Board having considered said application, testimony and exhibits

submitted, if any, makes the following findings:

NOW, THEREFORE, BE IT RESOLVED, by the said Board that on this 9 day of ~~April~~^{May}, 2019, based upon the findings herein above stated, the application is hereby granted subject to the following conditions, together with all stipulations of the applicant:

1. The application for CPI increase of 2.44% is hereby approved effective May 1, 2019, in accordance with the start date of each tenant's lease.
2. The total rent for each apartment commencing May 1, 2019, shall be set forth on Schedules as prepared by Board accountant, Lou Amoruso, and attached hereto and made a part hereof.
3. The total number of units is 232.
4. There are twenty-three (23) vacant units. All twenty-three (23) vacant units have the Capital Improvement removed and reflected on this application.

ROBERT SKINNER, CHAIRMAN
JACKSON TOWNSHIP RENT LEVELING BOARD

MOVED BY: E. Banna

SECONDED BY: C. Dimino

ROLL CALL

Those In Favor: E. Banna, C. Dimino, G. Miller, R. Skinner

Those Opposed:

Those Absent:

Those ~~Not Voting~~^{Abstain}: J. Sullivan, D. DiCapua

CERTIFICATION

The foregoing is a true copy of a memorializing resolution by said Board at its meeting of

May 9, 2019, as copied from the minutes of said meeting.

Dated: May 9, 2019

Kathleen Sevcenko
KATHLEEN SEVCENKO, Secretary
Jackson Township Rent Control Board