

**RESOLUTION OF MEMORIALIZATION OF THE  
JACKSON TOWNSHIP RENT LEVELING BOARD**

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**RESOLUTION NO.: 2018-27**

RE: FOUNTAINHEAD PROPERTIES, INC.  
Application for tax pass through rent increase

**BE IT RESOLVED**, by the local Rent Control Board of the Township of Jackson, County of Ocean and State of New Jersey, as follows:

**WHEREAS**, FOUNTAINHEAD PROPERTIES, INC., has duly filed an application seeking a real-estate pass-through rent increase effective June 1, 2018, based upon increase in real estate taxes; and

**WHEREAS**, proper notice of the application was provided by the applicant as required by Ordinance; and

**WHEREAS**, a public hearing was held on said application on May 10, 2018, in the Municipal Building of the Township of Jackson at which time the applicant provided evidence as to the accuracy and appropriateness of the rent increase as referenced in the application; and

**WHEREAS**, the Board accountant, Juan Bellu, has reviewed the application and finds the same to be accurate; and

**WHEREAS**, said Board having considered said application, testimony and exhibits submitted, if any, makes the following findings:

1. The real estate tax assessment for each unit has been correctly stated at \$60.74 per month, reflecting an increase of \$0.90 per unit, per month..
2. The number of units was accurately stated at 162.
3. The total license fee of \$600.00 was paid and the appropriate license fee

allocation for each site is as set forth in the application at \$.31 per month for each site.

**NOW, THEREFORE, BE IT RESOLVED**, by the said Board that on this 28 day of June, 2018, based upon the findings herein above stated, the application is hereby granted subject to the following conditions, together with all stipulations of the applicant:

1. The application of the applicant for an increase in rent based on real estate tax pass-through is hereby approved.
2. The appropriate allocation of real estate taxes is \$60.74 per unit per month, reflecting an increase of \$0.90 per unit.
3. The total rent for each unit commencing June 1, 2018 shall be as set forth on Schedule A attached hereto and made a part hereof.

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ROBERT SKINNER, CHAIRMAN  
JACKSON TOWNSHIP RENT CONTROL BOARD

MOVED BY: E. Bawn

SECONDED BY J. Sullivan

ROLL CALL

Those In Favor: E. Bawn, J. Sullivan, C. Dimino, I. Devoe, R. Skinner

Those Opposed:

Those Absent:

Those Not Voting: G. Miller

CERTIFICATION

The foregoing is a true copy of a memorializing resolution by said Board at its meeting of June 28, 2018, as copied from the minutes of said meeting.

Dated: 6/28/2018

Kathleen Sevcenko  
KATHLEEN SEVCENKO, Secretary  
Jackson Township Rent Control Board

FOUNTAINHEAD PROPERTIES INC.  
 CALCULATION OF TAX SURCHARGE INCREASE  
 EFFECTIVE June 1 , 2018

2017 REAL ESTATE TAX	\$118,083.28	60.74243
2016 REAL ESTATE TAX	\$116,334.66	
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INCREASE	<b>\$1,748.62</b>	
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Approved Tax 2016 for 162 lots	59.84
2017 Tax for 162 lots	\$60.74
INCREASE	0.90

2017 TAX SURCHARGE	<b>\$60.74 PER SITE</b>
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LICENSE FEES

\$600.00 / 162 SITES / 12 MONTHS	<b>0.31 PER SITE</b>
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